

MEETING	SCHOOLS BUDGET FORUM
DATE	10 July 2017
TITLE	Schools Final Accounts Financial Year 2016/17
PURPOSE	Presented for your information
RECOMMENDATION	For approval
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CABINET MEMBER FOR EDUCATION	Councillor Gareth Thomas

1 Final Accounts 2016/17

1.1 Details of schools balances as at 31 March 2017 are appended (**appendix 1**).

1.2 Summary of schools balances at 31/03/2017 -

	percentage	31/03/2016	increase+/ reduction-	31/03/2017	percentage
Primary	6.91%	£2,479,441	-£460,927	£2,018,515	5.57%
Secondary	2.37%	£791,815	+£24,972	£816,787	2.42%
Special	2.74%	£65,314	-£22,084	£43,230	1.54%
Total	4.66%	£3,336,570	-£458,039	£2,878,532	3.96%

1.3 Generally, the total balances of all Gwynedd's schools has reduced by £458,039 during 2016/17 to £2,878,532 which is 3.96% of their total allocation.

1.4 17 schools are in deficit at the end of 2016/17 with a total value of £420,471 in comparison with 16 schools at the end of 2015/16 with a total deficit of £447,692.

- 12 Primary Schools with a total deficit of £40,655 (ranging between £1,080 and £9,812)
- 4 Secondary Schools with a total deficit of £290,897 (ranging between £39,083 a £116,177)
- 1 Special School with a deficit of £88,919

2 Use of Balances Guidance Plan

- 2.1 The Education Department has the power to instruct the governing body on how to spend the element of their balances that exceeds the £50,000 threshold for Primary Schools and £100,000 for Secondary and Special Schools.
- 2.2 The implementation procedure remains the same as last year.
- 2.3 Column 'F' in the appendix highlights the sums over and above the thresholds.

3. Conclusion

- 3.1 The total balances over 5% has reduced from £1,586,885 (66 schools) at 31/03/2016 to £1,285,447 (44 schools) at 31/03/2017
- 3.2 In view that primary schools are required to achieve savings in 2017/18, a further reduction in primary schools' balances is anticipated by the end of this financial year.

4. Argymhelliad

- 4.1 **The Education Department and Finance Department should closely collaborate with schools who have a financial deficit to ensure that they clear the deficit as soon as possible.**
- 4.2 **The Education Department and the Finance Unit should continue to monitor schools' budgets.**